

Commercial Development and Motel Complex for Sale North Canterbury

Ad ID: 63387

Location: **Canterbury**
Canterbury

Asking: **\$990,000**
+GTS if any

Type: **Industrial-Sale / Retail-Sale**



Commercial real estate for sale - Motel Complex Development North Canterbury. Excellent opportunity for smart investor!

Commercial Property for Sale Description

Commercial Development and Motel Complex for Sale North Canterbury

Located in a desirable position on the northern fringe of Woodend, Ravenswood extends from Rangiora Woodend Road in the south, to State Highway 1 in the north east. Central Christchurch is a short commute to the south and travel is about to become significantly more efficient with the pending completion of motorway enhancements.

Ravenswood is adjacent to Pegasus with associated recreational opportunities and amenities including a golf course, Lake Pegasus and the beach beyond plus biking and walking tracks.

The commercial precinct has generated strong interest and a number of national retail brands have already committed to the project or are at an advanced stage of negotiation.

Construction of the commercial area is underway and Stage 1 residential will start shortly. Residential sites at Ravenswood have sold well due to competitive pricing, high amenity values, proximity to shopping and services plus numerous recreational opportunities nearby.

Business Resources

Strategic Overview

Factors underpinning buoyant outlook for commercial activities at Ravenswood include:

Excellent exposure to Stage Highway 1 which has some 18,000 vehicle movements daily and is projected to reach 28,000 by 2027

Limited supply of commercial land in this locality

Developer controls in place to ensure an appropriate mix of business uses occur

Strong growth in the primary and secondary retail catchments that Ravenswood can service

Strategic location which will allow Ravenswood to become the commercial hub servicing the wider area

Well-established national brands committing to Ravenswood, providing confidence to other buyers

Example of a successful outcome at Rolleston for businesses beside SH1, which as with Ravenswood also has an adjoining residential base

Ongoing population growth in surrounding areas, such as Pegasus, Rangiora and Woodend

Significant employment opportunities associated with the new businesses at Ravenswood including the supermarket, service station and fast food operators, plus the residential construction sector

NZTA is spending approx. \$600 million building three new motorways to service northern parts of Christchurch. This will reduce congestion and significantly benefit Ravenswood

In terms of comprehensive shopping facilities there is no competition in the immediate vicinity. The New World supermarket at Ravenswood will become a major draw card for local residents along with passing traffic on State Highway 1. Complementary businesses who establish a presence in the adjoining retail area will benefit from this captive market and future growth.

This is an excellent opportunity for a smart investor to develop the site, own and operate the business or alternatively lease the business and retain the freehold investment.

Please don't delay in contacting me to discuss this excellent opportunity.

Contact:
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